

Northern California-Based Multifamily Developer Announces Two New Principals

More information available through:

Information page on the
Gallen.Neilly website
<http://www.gallen.com/clients/thomson.htm>

Andrew Neilly
andrew@gallen.com

www.gallen.com

San Francisco, CA (October 18, 2006) – Thompson | Dorfman Partners LLC, a Sausalito, CA-based developer of luxury for-sale and rental housing throughout the Western United States, announced that Keith Bloom and Bob Hughes have been promoted to principals.

Formed in 1999 by Will Thompson and Bruce Dorfman, Thompson | Dorfman focuses on multifamily residential development, with particular emphasis on well-sited, urban in-fill and mixed-use properties located in high-growth, technology-driven markets in the Western United States. The company also has been an acknowledged leader in advising school districts and educational institutions in the development of quality rental housing for teachers and other employees.

Mr. Bloom joined Thompson | Dorfman as a vice president in September 2001, after 12 years in the affordable housing development and finance industries. Prior to joining Thompson | Dorfman, he was a vice president with Bank of America Community Development Bank in Sacramento, CA.

Mr. Bloom holds a B.A. in Political Science from Stanford University and a Masters Degree in Administration from the Graduate School of Management at the University of California at Davis.

Prior to joining Thompson | Dorfman in 2006, Mr. Hughes was senior vice president of operations with Standard Pacific Homes' East Bay division. Mr. Hughes has more than 34 years of experience in the residential development and construction industry, building both for-sale and rental housing throughout California with companies including Trammell Crow Residential, Grancorp and The Irvine Company.

Mr. Hughes has been a California State Licensed B contractor since 1979, and has numerous professional certifications for construction management, real estate negotiation and leadership.

About Thompson | Dorfman:

Thompson | Dorfman Partners, LLC, is a real estate development and investment firm whose principals have a long history in California's apartment industry. Formed in 1999 by Will Thompson and Bruce Dorfman, Thompson | Dorfman focuses on multifamily residential development, with particular emphasis on well-sited, urban in-fill, and mixed-use properties located in high-growth, technology-driven markets in the Western United States. For more information, visit: www.thomsondorfman.com