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## Michael G. Frankel Appointed to Head

### Ernst & Young's National REIT Practice

New York, NY – September 7, 2005 – Ernst & Young LLP has named Michael G. Frankel to the position of National Director of REIT Services, replacing Les Loffman, who recently left the firm to return to legal practice.

Mr. Frankel will retain his current title as National Director of the firm's tax practice in the Real Estate, Hospitality & Construction sector.

Mr. Frankel has over 26 years' experience as a federal income tax consultant and advisor to a wide range of real estate clients, including public and private REITs, investment funds, general and limited partnerships, joint ventures and limited liability companies.

Mr. Frankel is based in Ernst & Young's Dallas office.

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