

## Keith Wallace Joins DivcoWest

More information available through:

Information page on the Gallen.Neilly website  
<http://www.gallen.com/clients/divco.htm>

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Boston / San Francisco (November 27, 2006) – Bostonian Keith Wallace has joined San Francisco-based DivcoWest [www.divcowest.com](http://www.divcowest.com) as an Investment Officer. Wallace will be involved in the acquisition of commercial real estate assets for the sponsor's investment portfolios, with a focus on East Coast opportunities.

DivcoWest acquired the Cross Point Center in Lowell, MA, last year and recently announced three major leases there that have reduced vacancy at the office campus to less than 10 percent. Wallace said that the California-based investment sponsor is interested in acquiring more commercial properties on the East Coast, particularly in expanding markets such as Boston, which is becoming an attractive intellectual capital center for technology companies. One of the major players in California technology-related corporate real estate, DivcoWest currently controls a portfolio of commercial real estate assets valued in excess of \$850 million with assets across the country, from California to Denver and in Massachusetts.

Prior to joining DivcoWest, Mr. Wallace worked in Boston for Griffith Properties LLC, where he served as Director of Finance. Mr. Wallace's responsibilities there included deal sourcing, execution and all aspects of structuring and financing. Before Griffith Properties LLC, Mr. Wallace worked as an Acquisition Analyst for Yale Properties USA before ultimately being promoted to Director of Finance. Mr. Wallace received his Bachelor of Science degree in finance from Lehigh University.

DivcoWest: [www.divcowest.com](http://www.divcowest.com) Headquartered in San Francisco, with offices in San Diego and Boston, DivcoWest is one of the nation's leading fully integrated real estate investment and management firms. The Company has extensive experience in sourcing, structuring, acquiring, developing, redeveloping, managing, leasing and selling commercial real estate. DivcoWest also is one of the nation's leading advisors and landlords for the nation's fastest-growing technology companies. The company was formed to continue the successful long-term, real estate-related investment approach of its principals, Stuart Shiff, a founder of Divco West Properties; Robert Mashaal, founder of Yale Properties USA; Edwin (Ted) Knetzger, the founding member of Greenwich Capital Markets, LLC; and Jacqueline Moore and Steven Dietsch, previously with Divco West Properties