



CAMDEN PROPERTY TRUST NAMED TO FORTUNE'S LIST OF "100 BEST COMPANIES TO WORK FOR"

Houston, TEXAS (January 22, 2009) – Camden Property Trust (NYSE:CPT) was named by FORTUNE Magazine for the second consecutive year as one of the “100 Best Companies to Work For” in America. Camden is ranked 41 overall, and is ranked 14 in FORTUNE’s small companies subcategory. Camden is a real estate company engaged in the ownership, development, and management of multifamily apartment communities. Camden owns interests in and operates 181 properties containing nearly 63,000 apartment homes across the United States. The full list and related stories appear in the February 2 issue of FORTUNE, available on newsstands January 26, and now at www.fortune.com.

Camden was cited by FORTUNE for its lively culture and commitment to having fun. Camden employees enjoy what they do and the company encourages people to bring fun into their work. Having fun is so important that it’s one of the company’s nine values. Camden believes that its people are its greatest asset and provides a fun, collaborative work environment in which employees are encouraged to develop themselves and their ideas.

“Being named by FORTUNE as a Best Company recognizes the dedicated efforts of our employees who have worked together to build a great work environment. Each of our employees doing their best work every day makes Camden a great place to work,” said Keith Oden, President of Camden Property Trust. “Our employees are able to deliver outstanding customer service because they are empowered to create a unique work environment in which employees truly care about each other and our customers.”

To select the “100 Best Companies to Work for,” FORTUNE works with Robert Levering and Milton Moskowitz of the Great Place to Work Institute to conduct the most extensive employee survey in corporate America. Approximately 1,500 companies competed for a spot on this year’s list, and 353 companies participated in the employee survey. Two-thirds of the company’s score is based on the results of the survey, which is sent to a minimum of 400 randomly selected employees from each company. The survey asks questions related to their attitudes about the management’s credibility, job satisfaction and camaraderie. The other third of the

scoring is based on the company's responses to the Institute's Culture Audit, which evaluates each company's policies and culture.

Ric Campo, CEO of Camden Property Trust, explained, "Our mission is to provide our residents exemplary levels of customer service and exceed their expectations, a concept we call 'Living Excellence.' To meet our customer commitment, we must first exceed our employees' expectations. With our employees' opinions being the single biggest factor for inclusion on FORTUNE's list, we are confident that we are headed in the right direction."

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates and projections about the industry and markets in which Camden operates, management's beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict.

For additional information, please contact Camden's Investor Relations Department at 800-922-6336 or 713-354-2787 or access our website at www.camdenliving.com.