



**For more information, contact:**

Andrew Neilly  
Gallen.Neilly  
(925) 930-9848  
[andrew@gallen.com](mailto:andrew@gallen.com)

## **The Swig Company Completes Sale of Downtown Long Beach Office Property**

San Francisco, CA – December 8, 2011 – The Swig Company, a private real estate investment firm based in San Francisco, today announced the sale of Arco Center, a 460,000 square foot Class A office complex located at 200 & 300 Oceangate in downtown Long Beach. The buyer was Molina Healthcare, a Long Beach-based medical provider and Arco Center’s largest tenant.

“Arco Center is a tremendous asset to which we have added value through proactive onsite management, leasing and strategic capital improvements and we are delighted that Molina, once the property’s major tenant, is now its owner,” said Jeanne Myerson, president and CEO of The Swig Company. “Successful completion of this sale allows us to focus on our goal of further building our portfolio in key markets,” she added.

Just last month, The Swig Company completed the purchase of 595 East Colorado, an eight story office building on the Rose Parade route in downtown Pasadena, and the company is under contract to purchase a second office building in the Los Angeles area. The Swig Company also owns buildings in San Francisco, Mountain View and Oakland, Calif. Its portfolio also includes properties in New York, New Jersey and suburban Dallas.

Built in the early 1980s, Arco Center has been part of The Swig Company’s national commercial real estate portfolio since 1986.

###

**About The Swig Company:** The Swig Company, LLC, headquartered in San Francisco, is a private investment company with a 75-year history of investment, re-positioning, development and management of commercial real estate properties in major gateway, coastal markets throughout the United States. The Company’s diversified portfolio includes urban office buildings and multi-family apartments. The Company no longer invests in hotels. The Swig Company pursues a moderate growth strategy and co-invests with like-minded investment partners in supply-constrained urban environments. The Swig Company is the active day-to-day manager on behalf of its investors, providing investment, pro-active asset management and professional high quality property management services. For more information, please visit <http://www.swigco.com>