

Contact: Andrew Neilly
Phone: +1 925 930 9848
Email: Andrew@gallen.com

Jones Lang LaSalle Announces Launch of Construction Service Capability on the West Coast

Firm hires two experienced construction executives to lead new group

SAN FRANCISCO, November 03, 2011 – Jones Lang LaSalle today announced the launch of a new [Construction group](#) in [Northern California](#). The new group, which will be based in San Francisco, will provide construction management, general contracting and design/build services, initially for interior build outs on behalf of landlords and tenants across the West Coast. This is Jones Lang LaSalle's fifth market in which it has Construction capabilities.

Jones Lang LaSalle has hired construction expert Christopher Lacey to lead the new unit as Managing Director. The firm has also hired P.J. Cosgrove as a Senior Vice President focusing on new business opportunities and executive oversight of select projects.

In announcing the formation of the new West Coast group, Elizabeth Hearle, Northwest Market Director, said, "With the addition of at-risk construction management and general contracting capabilities to complement our existing project and development services skills, we are giving our West Coast clients access to an additional level of service at a time when many of them are looking for experienced advice and assistance."

Mr. Lacey and Mr. Cosgrove co-founded Barnegat Group, a Bay Area based general contracting+ development company that specialized in: corporate tenant improvements, hospitality/ restaurant renovations and seismic upgrades. Prior to Barnegat Group, Mr. Lacey was the Director of Construction for HB Nitkin, a real estate holding and development firm, and managed projects for Bovis Lend Lease and Tishman Realty & Construction. Mr. Lacey was previously with Jones Lang LaSalle's Project and Development Services team in its Stamford office.

Prior to forming Barnegat Group, Mr. Cosgrove led the national marketing and business development team for MBH Architects. During his career, Mr. Cosgrove has successfully managed construction projects from New York to California for Swinerton Builders, Bovis Lend Lease and Sordoni/ Skanska.

Jones Lang LaSalle's Construction group was founded 40 years ago and today is one of the most experienced firms in the Boston, Chicago, Philadelphia and Washington DC markets. The firm offers comprehensive services as a construction manager, general contractor and design/builder, completing more than 500 diverse assignments annually. The unit has an annual dollar volume in excess of \$150 million and a staff of more than 100 professionals delivering services as construction manager, general contractor and design/builder. Jones Lang LaSalle's Construction group is ranked by *Engineering News Record* as one of the top general contractors and at-risk construction

management firms in the country, and by the *Boston Business Journal* as one of the top general contractors in greater Boston.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2010 global revenue of more than \$2.9 billion, Jones Lang LaSalle serves clients in 70 countries from more than 1,000 locations worldwide, including 200 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.8 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with \$47.9 billion of assets under management. For further information, please visit our website, www.joneslanglasalle.com.

###