



## NEWS RELEASE

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### **Shorenstein Adds to West Coast Capital Transactions Team with Appointment of Russell M. Cooper**

SAN FRANCISCO, CA – August 8, 2011 – Shorenstein Properties LLC announced the appointment of Russell M. Cooper as senior vice president in its Capital Transactions team.

Based in the firm's San Francisco office, Mr. Cooper will be part of a team responsible for sourcing, evaluating, negotiating, and closing capital transactions in the Western United States, working with managing director and West Coast lead, Andrew R. Friedman. Shorenstein's investment funds currently hold properties in major metro markets such as Houston, Los Angeles, Silicon Valley, San Francisco, Portland and Seattle.

Mr. Cooper is a proven transaction professional with more than ten years experience in the U.S. office sector. Mr. Cooper joins Shorenstein from the San Francisco office of real estate investment bank Eastdil Secured where, for the past seven and a half years, he played a key role in the firm's San Francisco Bay Area and Pacific Northwest transaction activity, successfully executing 52 transactions in the office sector totaling more than \$11 billion. Prior to joining Eastdil Secured he was an investment manager with Hines Interests, working with the National Office Partners (NOP) fund, a joint venture with the California Public Employees' Retirement System (CalPERS).

Shorenstein is currently rounding out investments for its ninth investment fund, and earlier this year announced it had completed the \$1.232 billion fundraising for its next fund, Shorenstein Realty Investors Ten, L.P. Shorenstein's practice is to acquire office properties in major markets throughout the United States to which it can add value through its management, leasing, development and capital markets expertise. Shorenstein may also acquire land to develop new properties, and provide equity or debt to recapitalize qualifying assets. The fund entertains single asset as well as portfolio acquisitions.

A graduate of Yale University, Mr. Cooper lives in San Francisco. He is a member of the Urban Land Institute (ULI) and the National Association of Industrial and Office parks (NAIOP).

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**About Shorenstein Properties LLC:**

San Francisco-based Shorenstein Properties LLC ([www.shorenstein.com](http://www.shorenstein.com)) is one of the oldest and most successful private real estate investment companies active throughout the United States in the acquisition, development, ownership and management of office and mixed-use properties. Since its beginning in 1924, the company has evolved from a regional real estate operating company to an active national investor and manager of commingled institutional capital. Since 1992, Shorenstein has sponsored ten closed-end real estate investment funds.

Shorenstein's substantial co-investment, integrated investment and operating strategy, and strong performance have positioned the company as an experienced leader in the value-added arena.