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Jones Lang LaSalle Markets Block 40 for Sale in San Francisco

Last fully entitled commercial development site zoned for life science, general office/tech or medical office in Mission Bay Redevelopment Area

SAN FRANCISCO, June 22, 2011 — Jones Lang LaSalle today announced the firm has been hired to market “Block 40” for sale in San Francisco’s Mission Bay Redevelopment Area. The 3.36-acre site is the last remaining commercial development site in Mission Bay zoned for approximately 650,000 square feet of life science, general office/technology or medical office use. The site is part of a 303-acre master planned community that has achieved global prominence as a technology and biomedical research hub since it was established nearly 13 years ago.

Leading the Jones Lang LaSalle team on this transaction are Managing Directors Michel Seifer and Paul Lee and Senior Vice President Rob Hielscher. Managing Directors John Manning and Joe Euphrat will be providing financing and medical office specialty expertise, respectively, while Executive Vice President Gregg Walker will provide life sciences expertise. Managing Directors Chris Roeder and Wes Powell will provide local market brokerage expertise.

“We expect to garner a tremendous amount of interest in this site as it offers both an irreplaceable location in one of the most prominent innovation clusters in the country, as well as flexible development options,” said Seifer. “It’s also got great visibility, fantastic proximity to world-class research facilities and has a myriad of transit and transportation options. This site will be at the top of the list for investors around the globe.”

The Block 40 site is adjacent to both the UCSF Biomedical Research Campus and the under-construction, three- hospital UCSF Medical Center at Mission Bay. It offers numerous bus lines, the Mission Bay Shuttle system and two MUNI light rail system stops within blocks of the site connecting Mission Bay to CalTrain, BART, the Ferry Terminal and the terminus of the future high speed rail line. It’s also less than a block away from the exit and entrance ramps to Interstate 280, and within walking distance to numerous amenities including the AT&T ballpark.

Jones Lang LaSalle Capital Markets is a full-service global provider of capital solutions for real estate investors and occupiers. The firm’s in-depth local market and global investor knowledge delivers the best-in-class solutions for our clients — whether a sale, financing, repositioning, advisory or recapitalization execution. In 2010 alone, Jones Lang LaSalle Capital Markets completed \$43 billion in investment sale and debt and equity transactions globally. The firm’s dealmakers completed \$33 billion in global investment sales and buy-side transactions, equating to nearly \$140 million of investment trades completed every working day around the globe. In the United States, Jones Lang

Jones Lang LaSalle Markets Block 40 for Sale in San Francisco--page two

LaSalle grew its office broker volumes by 257 percent in 2010 and is quickly gaining market share across all property types. The firm's Capital Markets team comprises approximately 800 specialists, operating in 185 major markets worldwide.

About Jones Lang LaSalle

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2010 global revenue of more than \$2.9 billion, Jones Lang LaSalle serves clients in 60 countries from more than 1,000 locations worldwide, including 185 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.8 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with more than \$43 billion of assets under management. For further information, please visit our website, www.joneslanglasalle.com.

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