



Media contacts:

Tim Gallen
Gallen.Neilly
(925) 930-9848
tim@gallen.com

GLL's Orinda Theatre Announces New Operator

Orinda, California (March 30, 2011) – GLL Real Estate Partners, owners of the Orinda Theatre, have announced that a new theater operator, Zemrak/Pirkle Productions, LLC, took over operation of the Orinda Theatre last Friday.

“Zemrak/Pirkle Productions, LLC, is well known for their successful renewal of Moraga’s Rheem Theater, and we expect that they will use that same expertise to strengthen the Orinda Theatre,” said Peter Wenzel, GLL Real Estate Partners.

GLL Real Estate Partners purchased Orinda Theatre Square several years ago, with the intent to make changes that would increase the value of the theater, not only as an investment, but as a true working entertainment center for the people of Orinda and nearby communities.

“These changes, along with the extensive work completed with the City of Orinda's help and support, have made a big impact all around the property. We have been freeing up more parking, bringing in new restaurants and shopping options and enhancing the entire Theatre Square experience,” said Wenzel.

“We have been very pleased with the impact of our changes to the Rheem Theater over the past nine months,” said Leonard Pirkle, Partner, Zemrak/Pirkle Productions, LLC. “We are confident that we can make an even larger impact on the theater experience for the people of Orinda, as well as all residents of the Lamorinda community.”

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About GLL Real Estate Partners:

GLL Real Estate Partners was established in October of 2000 to provide real estate investment advisory services to institutional clients. GLL, with over \$5 billion in assets under management, is headquartered in



Munich, Germany, and employs over sixty dedicated professionals throughout its offices in Frankfurt, Luxembourg, San Francisco, and Orlando. GLL's European and Americas professionals reinforce each other's strengths through extensive communications and a close working relationship. The GLL Americas portfolio with over \$1 billion under management is overseen by a U.S. team organized into Eastern and Western regions.