



## NEWS RELEASE

For more information contact:  
Andrew Neilly  
Gallen, Neilly & Associates  
925.930.9848 andrew@gallen.com

### **Blanchard Plaza Earns LEED® Gold Certification**

**Seattle, WA – March 2, 2011** – Shorenstein Properties LLC announced that Blanchard Plaza, a 15-story Class A office building at 2201 Sixth Avenue in downtown Seattle, has been awarded LEED® Gold certification for an Existing Building Operations and Management (EBOM). It is the 5th building to successfully meet LEED standards for an existing building and receive certification under the company’s nationwide sustainability program.

“Our ongoing commitment to sustainability includes pursuing and securing LEED certification for each of our assets, where practical, but does not stop there,” said Stan Roualdes, executive vice president, Property Management and Construction Services. “We continue to benchmark our assets against a wide range of energy and ‘green’ standards and keep them on the leading edge of sustainable practices,” he added. Earlier this month, Shorenstein participated in the Environmental Defense Fund’s Climate Corps Initiative, a nationwide program dedicated to supporting businesses’ pursuit of energy efficiency in their buildings and headquarters.

Built in 1982, Blanchard totals more than 244,500 square feet of rentable office space and oversees the Puget Sound, Olympic Mountains, Lake Union and the Downtown Seattle skyline.

In addition to certifying existing buildings such as Blanchard Plaza, Shorenstein has a goal of meeting, at minimum, LEED Gold certification guidelines for all future construction projects. Earlier this year, Shorenstein announced that First & Main, a

landmark office building in Portland, OR, had achieved LEED® Platinum certification under the Green Building Council's (USGBC) LEED® rating system for Core and Shell.

In addition to its LEED® initiative, Shorenstein is a partner in EPA's ENERGY STAR® program; nearly 80 percent of the company's portfolio has either qualified for the ENERGY STAR® label or is pending approval. The company participates in BOMA's 7-Point Challenge for energy reduction and announced last month that it will participate in the Environmental Defense Fund's Climate Corps Initiative for the third consecutive year. The Climate Corps program is a nationwide program dedicated to supporting businesses' pursuit of energy efficiency in their buildings and headquarters. Last year, Shorenstein announced LEED® certification under the rating system for Existing Building Operations & Maintenance had been received by another four of its properties.

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**About Shorenstein Properties LLC:**

San Francisco-based Shorenstein Properties LLC ([www.shorenstein.com](http://www.shorenstein.com)) is one of the oldest and most successful private real estate investment companies active throughout the United States in the acquisition, development, ownership and management of office and mixed-use properties. Since its beginning in 1924, the company has evolved from a regional real estate operating company to an active national investor and manager of commingled institutional capital. Since 1992, Shorenstein has sponsored ten closed-end real estate investment funds. Shorenstein's substantial co-investment, integrated investment and operating strategy, and strong performance have positioned the company as an experienced leader in the value-added arena.