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Equity Office Closes on Sale of Station Landing in Walnut Creek

San Mateo, CA, January 26, 2011 – Equity Office, one of the largest commercial developers and owners in Northern California, today announced the sale of Station Landing, a six-story LEED Gold building in the Contra Costa Centre Transit Village at 3055 Oak Road in Walnut Creek. The Class A property was acquired by its current tenant, California State Automobile Association (CSAA).

Terms of the transaction were not disclosed but the sale is believed to be one of the largest office sales to take place in the Bay Area in the last year.

At the time it was built by Equity Office in 2009, Station Landing was the largest build-to-suit project in Northern California, providing 255,000 square feet of Class A space and a 763-stall parking structure for the CSAA headquarters, which houses more than 1,000 employees. CSAA was previously headquartered in San Francisco.

The property was designed by Korth Sunseri Hagey Architects and developed by CA Station Landing Development Company, a joint venture between Equity Office and Emeryville, CA-based Harvest Properties. The project was completed ahead of schedule in July 2009 and CSAA assumed occupancy in

November 2009.

“This is a signature asset, clearly worthy of being a headquarters location for a major organization and we are proud that CSAA values the property enough to want to own it. We developed, delivered and then guided this asset through the LEED certification process during a challenging market cycle and brought a major employer to this East Bay market for the long term,” said John Moe, Managing Director in charge of Equity Office’s Northern California operations.

Station Landing was designed to achieve a LEED Gold rating, which stipulates usage of over 40% less water and 17.5% less energy than a standard building of similar size, in addition to a number of other standards. During construction, over 75% of the waste was diverted from landfills, and the amount of recycled material used in construction was significantly increased. Additionally, the building purchases a portion of its power from renewable sources as well as recycling, composting and using biodegradable cleaning products to support overall environmental sustainability.

Equity Office owns and manages more than 18 million square feet of Class A office space in Northern California and controls entitled development sites throughout Silicon Valley and the SF Peninsula for an additional four million square feet.

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About Equity Office:

Equity Office is one of the largest owners of commercial office space in the country and controls over 60 million square feet of Class A office space in Northern California, New York, Boston, Los Angeles, San Diego, Denver, Seattle, Columbus, Miami, Atlanta, Austin, Dallas, Boca Raton, Pittsburgh, Philadelphia, New Orleans, Minneapolis and Detroit. The Pacific Northwest forms the company’s largest region with more than 19 million square feet of commercial office assets and numerous development and retail sites in both Northern California and Seattle. In Northern California, Equity Office owns and manages 18.5 million square feet of Class A office space spread throughout Silicon Valley, the Peninsula, East Bay and North Bay. The company also operates San Francisco’s iconic Ferry Building, which

includes 175,000 square feet of Class A office above 65,000 square feet of artisanal retail space. The Equity Office team features highly experienced real estate asset managers, investors, developers and property specialists focused on accelerating the market value, operational efficiencies and sustainability of its investment portfolio and enhancing the tenant experience.