

News release

Bijal Tanna
Ernst & Young Global and EMEA media relations
+44 (0) 20 7951 8837
btanna@uk.ey.com

Malcolm Bairstow to lead Ernst & Young Global Construction and Infrastructure practice

NEW YORK and LONDON, 19 October 2010 – Ernst & Young has named Malcolm Bairstow, to lead its Global Construction and Infrastructure practice.

Malcolm, who is based in London, has more than 30 years of experience in the property, construction and infrastructure sectors and has led a number of large, high profile international projects. He is currently leading a number of advisory and assurance engagements for government and private sector clients.

Announcing the appointment, Howard Roth, Ernst & Young's global Real Estate leader, said: "In the last few years, public infrastructure has become an increasingly important issue for both developed and emerging economies around the world and Ernst & Young has become a trusted resource for a broad range of participants in the sector. Malcolm's experience with clients across the globe, advising on strategic issues relating to capital expenditures, business planning, risk management and business improvement adds further depth to our global practice and will help us to build on our success."

Howard added that, since its inception, Malcolm has played an integral part in the direction and growth of the firm's global construction and infrastructure practice. He has also been a regular participant in Ernst & Young's annual European



construction CFO event, and in the development of our annual report on the global infrastructure sector, published in collaboration with the Urban Land Institute (ULI).

Commenting on his new role, Malcom said, “I look forward to working with colleagues around the world as we advise and support our international clients with major infrastructure programs in the construction sector.”

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About Ernst & Young’s Global Real Estate Center

Today’s real estate industry must adopt new approaches to address regulatory requirements and financial risks, whilst meeting the challenges of expanding globally and achieving sustainable growth. Ernst & Young’s Global Real Estate Center brings together a worldwide team of professionals to help you achieve your potential — a team with deep technical experience in providing assurance, tax, transaction and advisory services. The Center works to anticipate market trends, identify the implications and develop points of view on relevant industry issues. Ultimately it enables us to help you meet your goals and compete more effectively. It’s how Ernst & Young makes a difference.

About Ernst & Young

Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 141,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve their potential.

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