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## **Jones Lang LaSalle Completes Two East Bay Leases for Cubic Transportation Systems**

**WALNUT CREEK, September 10, 2010** – Jones Lang LaSalle announced it has closed a pair of leases in Concord and Oakland, totaling more than 32,000 square feet, on behalf of its client Cubic Transportation Systems.

The leases are the early renewal of Cubic's existing 24,000 square foot administrative office at 1800 Sutter Street in Concord and a new lease for 8,763 square feet at 1000 Broadway in Oakland. Cubic moved into its new space in Oakland on September 1.

Based in San Diego, Cubic designs, installs and operates revenue management systems for mass transit agencies around the world. Bay Area Rapid Transit (BART) is one of the company's major U.S. customers. Cubic operates and maintains BART's ticket systems, gates and smart card readers as well as providing processing and revenue reporting systems.

Easy access to BART transportation was key to Cubic's search for new space in the Bay Area for a customer service function, housing technicians on call to perform maintenance to BART's ticketing systems. The location secured by Jones Lang LaSalle, at 11<sup>th</sup> and Broadway, is a block from Oakland's 12<sup>th</sup> Street BART station, a major transfer station and mid-point in the BART system. From this location, Cubic technicians can easily reach stations along the Pittsburg-Bay Point, Fremont, Dublin-Pleasanton, Richmond and Millbrae/SFO lines.

Jon Elder and Sam Swan of Jones Lang LaSalle's Oakland office worked with Bill Fleck of the firm's San Diego office in the search for new space for Cubic in Oakland.

Cubic had two years remaining on its lease at 1800 Sutter in Concord. Kevin Mechelke and Kameron Schroeder of Jones Lang LaSalle's Walnut Creek office worked with Fleck to arrange the early renewal and extension of the lease, a move that secures an entire floor for Cubic through 2019 and also gives the company the flexibility to expand within the building, if needed.

### **About Jones Lang LaSalle**

Jones Lang LaSalle (NYSE:JLL) is a financial and professional services firm specializing in real estate. The firm offers integrated services delivered by expert teams worldwide to clients seeking increased value by owning, occupying or investing in real estate. With 2009 global revenue of \$2.5

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billion, Jones Lang LaSalle serves clients in 60 countries from 750 locations worldwide, including 180 corporate offices. The firm is an industry leader in property and corporate facility management services, with a portfolio of approximately 1.6 billion square feet worldwide. LaSalle Investment Management, the company's investment management business, is one of the world's largest and most diverse in real estate with approximately \$38 billion of assets under management. For further information, please visit our Web site, [www.joneslanglasalle.com](http://www.joneslanglasalle.com).

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