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Equity Office Sees Strong Leasing Success in July at Peninsula Property

SAN MATEO, CALIF. – July 29, 2010 – Equity Office, the largest commercial office landlord in Northern California with more than 18 million square feet of space, announced two major new lease transactions at Skyway Landing in San Carlos.

Wells Fargo Insurance Services, who will relocate from Redwood City, has signed a 10-year lease for 40,257 square feet at 959 Skyway Road, where it will occupy the entire second floor. Marcus Wood of Cassidy Turley/BT Commercial represented Wells Fargo. Equity Office's in-house Peninsula leasing team of Vahe Soghomonian and Rick Buziak represented the landlord along with the Cornish & Carey listing team of Jack Troedson, Kristoph Lodge and Graham Woodall.

Equity Office also announced that San Carlos-based MarkLogic Corporation, a leading provider of information infrastructure software, has extended its existing lease at 999 Skyway Road and expanded into an additional 18,630 square feet, almost doubling its occupancy at the building. MarkLogic will occupy 40,268 square feet of the 118,497 square foot property.

Derek Johnson and Chris Holland of Jones Lang LaSalle represented MarkLogic in the expansion and extension of the existing lease to five years. Vahe Soghomonian of Equity Office represented the landlord.

Built in 2000, Skyway Landing is a two-building, 247,000 square foot Class A office complex on 12.55 acres next to Highway 101 in San Carlos. The mid-Peninsula location is 15 minutes from SFO and downtown Palo Alto and the building is a short distance from retail amenities at Redwood Shores Marketplace.

About Equity Office:

Equity Office is one of the largest owners of commercial office space in the country and controls over 60 million square feet of Class A office space in Northern California, New York, Boston, Los Angeles, San Diego, Denver, Seattle, Columbus, Miami, Atlanta, Austin, Dallas, Boca Raton, Pittsburgh, Philadelphia, New Orleans, Minneapolis and Detroit. The Pacific Northwest forms the company's largest region with more than 19 million square feet of commercial office assets and numerous development and retail sites in both Northern California and Seattle. In Northern California, Equity Office owns and manages 18.5 million square feet of Class A office space spread throughout Silicon Valley, the Peninsula, East Bay and North Bay. The company also operates San Francisco's iconic Ferry Building, which includes 175,000 square feet of Class A office above 65,000 square feet of artisanal retail space. The Equity Office team features highly experienced real estate asset managers, investors, developers and property specialists focused on accelerating the market value, operational efficiencies and sustainability of its investment portfolio and enhancing the tenant experience.