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French Business School Chooses Venture Center as Location for First U.S. Campus

RALEIGH, NC – July 21, 2010 – MayfieldGentry Realty Advisors announced that SKEMA Business School, a French academic institution with campuses worldwide, has signed a lease for 20,000 square feet at Venture Center on the Centennial Campus of NC State University.

SKEMA announced in May it had selected Raleigh as the location for its U.S. campus and immediately began considering several sites for its school, the first by any French academic institution to be located in the United States. School leaders selected Raleigh because of its access to major U.S. academic institutions such as Duke University, NC State and UNC as well as to major corporations located within Research Triangle Park. The location also provides students with superior housing, public transportation and other key amenities.

Venture Center is a 474,000 square foot Class A office complex consisting of five buildings anchoring NC State's 1,130-acre Centennial Campus. The property was acquired by MayfieldGentry in January 2008 and is one of five major office assets the company operates in North Carolina. Venture Center was constructed between 1999 and 2003 and stands 99 percent leased. Current tenants include

Ericsson, GlaxoSmithKline, Erimos Pharmaceuticals, the State of North Carolina and the US Department of Agriculture.

SKEMA will open the Raleigh campus in January 2011 and plans to ultimately accommodate approximately 600 students as well as faculty and staff at the new facility. The school will offer joint programs with NC State's College of Management, as well as partnerships with Duke University and the University of North Carolina at Chapel Hill. They will also be working with the Research Triangle Foundation on partnerships with nearby companies for internships and projects.

MayfieldGentry Realty Advisors

Based in Detroit, Mich., MayfieldGentry Realty Advisors, LLC is one of the fastest-growing real estate investment managers in the country. Founded in 2003, by Chauncey C. Mayfield, a 25-year veteran of the real estate industry, MayfieldGentry is ranked among the Top 100 investment advisors in the United States by Pensions & Investments Magazine and holds over \$900 million in assets under management. The company controls a national portfolio of commercial real estate assets in excess of 4 million square feet, including assets as diverse as the 513,000-square-foot AMEX Center campus in Phoenix, Ariz., the 301-unit River Place Luxury Apartments in Detroit, the 308,000-square-foot Dublin Town Square shopping center in Dublin, Calif., and the 168,000-square-foot Vista Industrial Park in Vista, Calif. MayfieldGentry's portfolio now includes the landmark 45-story, 941,354-square-foot One Detroit Center, located in the heart of Detroit, representing the tallest office building in the State of Michigan.

In 2006, MayfieldGentry formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund was in Dec 2007 with the typical investment transaction between \$15 million and \$20 million. Now with over 20 associates, MayfieldGentry takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction/development, leasing and other value-added disciplines as necessary, to build value for its investors.