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Kiva Systems Signs 163,000 SF Lease at Riverpark Drive in North Reading

NORTH READING, Mass.- July 12, 2010-- Kiva Systems has leased approximately 163,000 SF for eight years at 300 Riverpark Drive in North Reading, MA. The company is relocating its corporate headquarters from Woburn, Mass.

300 & 400 Riverpark Drive are jointly owned by DivcoWest and Taurus Investment Holdings. The two buildings total approximately 359,000 SF and were acquired in September 2008. Since that time the ownership has completed more than 300,000 SF of leasing with major tenants including Kiva, Crowe Paradis and Teradyne.

"When we acquired this property we saw tremendous value in its leasing profile and location, and this has been borne out by Kiva's decision to move here from Woburn," said James Teng, director of leasing, DivcoWest.

Peter Carbone, managing partner for Taurus New England, added, "The building is an excellent fit for Kiva, and we are thrilled to have them as a tenant for many years to come."

David Pergola and Jason Levendusky with CB Richard Ellis represented DivcoWest and Taurus. Brooks Murphy and Sean Lynch with Jones Lang LaSalle represented Kiva.

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About DivcoWest

Founded more than 15 years ago in Northern California, DivcoWest has become one of the nation's leading fully integrated real estate investment and management firms. In addition to investing more than \$860 million in equity, DivcoWest has acquired more than 17.5 million square feet of high-level commercial space in locations throughout the US. DivcoWest Principals have successfully formed and implemented the liquidation of the highly successful Page Mill Properties fund 1. DivcoWest also completed the formation of a new fund, the Market Street Capital fund, which has raised more than \$650 million for additional investments. With well-established domestic operations in San Francisco, and Boston, DivcoWest is also becoming a growing global presence, especially among technology companies who are strategically expanding their operations overseas. www.divcowest.com

About Taurus

Taurus was founded in 1976 in Munich, Germany, and in 1979 it initiated business operations in the United States. Taurus is recognized as a highly-entrepreneurial owner/operator of more than 11 million square feet of real estate worldwide. With 16 operating subsidiaries, Taurus has

become one of the premier owner/operators of directly managed and joint venture commercial real estate in North and South America, Western Europe, and most recently, Istanbul. Since its inception, Taurus has purchased and sold over 20 million square feet of office, industrial, retail, residential and hotel assets. Taurus is widely recognized as a strategic real estate owner/operator specializing in value creation through a mix of development, redevelopment, lease-up and intensive professional management of each individual investment. Through the combination of its international regional office platform and extensive capital resources, Taurus successfully brings together a unique blend of local entrepreneurship with global financial strength.
www.tiholdings.com.