



**CAMDEN PROPERTY TRUST
ANNOUNCES SECOND QUARTER 2010 DIVIDEND**

Houston, TEXAS (June 15, 2010) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a second quarter cash dividend of \$0.45 per share to holders of record as of June 30, 2010 of its Common Shares of Beneficial Interest. The dividend is to be paid on July 16, 2010.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 185 properties containing 63,658 apartment homes across the United States. Camden was recently named by FORTUNE® Magazine for the third consecutive year as one of the “100 Best Companies to Work For” in America, placing 10th on the list.

For additional information, please contact Camden’s Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.