



CAMDEN PROPERTY TRUST ANNOUNCES CREATION OF EQUITY SHARE OFFERING PROGRAM

Houston, TEXAS (March 16, 2010) – Camden Property Trust (NYSE:CPT) today announced that the company has created an equity share offering program through which it can sell common shares having an aggregate offering price of up to \$250 million. The common shares will be offered through Deutsche Bank Securities Inc., Credit Suisse Securities (USA) LLC and Wells Fargo Securities, LLC, who will be acting as sales agents.

The sales, if any, would be made in "at the market" offerings as defined in Rule 415 of the Securities Act of 1933. In addition, the common shares may be offered and sold through privately negotiated transactions. The company intends to use the proceeds from any offering for general corporate purposes, which may include reducing borrowings under its unsecured line of credit, the repayment of other indebtedness, the redemption or other repurchase of outstanding debt or equity securities, funding for development activities and financing for acquisitions.

The company has filed a registration statement (including a prospectus) with the Securities and Exchange Commission (SEC) for the offering of common shares described in this communication. Before you invest, you should read the prospectus in that registration statement, the prospectus supplement and other documents the company has filed with the SEC for more complete information about the company and this offering. You may obtain these documents for free by visiting EDGAR on the SEC website at www.sec.gov. Alternatively, the company or the sales agents will arrange to send you the prospectus if you request it by contacting Deutsche Bank Securities, Attention: Prospectus Department, 100 Plaza One, Jersey City, New Jersey 07311, or by calling (800) 503-4611; Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, New York 10010, or by calling (800) 221-1037; or Wells Fargo Securities, LLC, Attention: Equity Syndicate Department, 375 Park Avenue, New York, New York 10152, or by calling (800) 326-5897 or e-mailing equity.syndicate@wachovia.com.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy, nor shall there be any sale of the company's common shares in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

In addition to historical information, this press release contains forward-looking statements under the federal securities law. These statements are based on current expectations, estimates and projections about the industry and markets in which Camden operates, management's beliefs, and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties which are difficult to predict.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 183 properties containing 63,286 apartment homes across the United States. Upon completion of two properties under development, the Company's portfolio will increase to 63,658 apartment homes in 185 properties. Camden was recently named by FORTUNE® Magazine for the third consecutive year as one of the "100 Best Companies to Work For" in America, placing 10th on the list.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787.