



**CAMDEN PROPERTY TRUST
ANNOUNCES FIRST QUARTER 2010 DIVIDEND**

Houston, TEXAS (March 15, 2010) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a first quarter cash dividend of \$0.45 per share to holders of record as of March 31, 2010 of its Common Shares of Beneficial Interest. The dividend is to be paid on April 16, 2010.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 183 properties containing 63,286 apartment homes across the United States. Upon completion of two properties under development, the Company's portfolio will increase to 63,658 apartment homes in 185 properties. Camden was recently named by FORTUNE® Magazine for the third consecutive year as one of the “100 Best Companies to Work For” in America, placing 10th on the list.

For additional information, please contact Camden’s Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at camdenliving.com.