



**CAMDEN PROPERTY TRUST  
ANNOUNCES THIRD QUARTER 2009 DIVIDEND**

Houston, TEXAS (September 15, 2009) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a third quarter cash dividend of \$0.45 per share to holders of record as of September 30, 2009 of its Common Shares of Beneficial Interest. The dividend is to be paid on October 16, 2009.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 182 properties containing 62,946 apartment homes across the United States. Upon completion of three properties under development, the Company's portfolio will increase to 63,658 apartment homes in 185 properties. Camden was recently named by FORTUNE® Magazine for the second consecutive year as one of the "100 Best Companies to Work For" in America.

For additional information, please contact Camden's Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at [camdenliving.com](http://camdenliving.com).