

Andrew Neilly
Gallen Neilly & Associates
+1 925 930 9848
andrew@gallen.com

Vicki Bentley
Ernst & Young PR
+1 415 894 8087
vicki.bentley@ey.com

Ernst & Young LLP introduces new leader of REIT services

New York, July 14, 2009 –Bob Lehman has been appointed Global Leader of Ernst & Young LLP’s Real Estate Investment Trust (REIT) practice. In addition to this new role, Mr. Lehman will continue in his current role as Northeast Real Estate industry leader and will remain based in the firm’s New York office at 5 Times Square.

“Bob has tremendous depth of experience in the real estate and REIT sectors and over the years has provided his clients with clarity and insight on a wide range of topics from merger and acquisitions to distressed assets. He is the perfect individual to lead the practice forward at this critical time for our REIT clients,” said Howard Roth, global leader of real estate, Ernst & Young LLP.

Mr. Lehman takes over the global position from Michael Frankel, who remains in his role as global and Americas leader of real estate-tax services.

Mr. Lehman has over 25 years of diverse and extensive auditing, accounting and consulting experience and he has served several major equity and mortgage REITs during his tenure as a partner at Ernst & Young LLP.

-ends-

About Ernst & Young’s Global Real Estate Center

Today’s real estate industry must adopt new approaches to address regulatory requirements and financial risks, whilst meeting the challenges of expanding globally and achieving sustainable growth. Ernst & Young’s Global Real Estate Center brings together a worldwide team of professionals to help you achieve your potential — a team with deep technical experience in providing assurance, tax, transaction and advisory services. The Center works to anticipate market trends, identify the implications and develop points of view on relevant industry issues. Ultimately, it enables us to help you meet your goals and compete more effectively. It’s how Ernst & Young makes a difference.

About Ernst & Young



Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 135,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve potential.

For more information, please visit www.ey.com <<http://www.ey.com>> .

Ernst & Young refers to the global organization of member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young LLP is a client-serving member firm of Ernst & Young Global Limited located in the U.S

This news release has been issued by Ernst & Young LLP, a member firm of Ernst & Young Global Limited. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients.