



Contact:
Andrew Neilly
(925) 930-9848
Andrew@gallen.com

PPM-Global Awarded Management of BGK's North Carolina Property Portfolio

RALEIGH, N.C. (March 16 2009) - Portfolio Property Management Global, LLC (PPM-Global), a full service property management company based in Boca Raton, Fla., announced it has been awarded management of Santa Fe, N.M.-based BGK Group's portfolio of Class A commercial office properties in North Carolina.

Commenting on the assignment, Marsha Bass, president of PPM-Global, said: "BGK is one of the largest and most respected private real estate companies in the country and we are delighted they have selected PPM-Global to manage their North Carolina assets."

Ms. Bass indicated that management would be handled through PPM-Global's Raleigh office.

The portfolio, totaling just over 300,000 square feet, includes One Harrison Park, a

55,000 square foot Class A office building on Harrison Oaks Boulevard in Cary, N.C. and two Class A office properties in Durham: the Meridian Building at 2530 Meridian Parkway and Headquarters Park at 2222 Chapel Hill Nelson Highway.

The four story Meridian Building was opened in 1999 and was acquired by BGK in 2005. The property sits in close proximity to Duke University. Tenants include Regus HQ and angel investment firm the Atlantis Group.

Headquarters Park was built in 1988 and is situated five miles west of Raleigh-Durham International Airport and one mile south of I-40. These business park features amenities such as on-site deli, tennis courts, sand volleyball court, half court basketball court, shower facilities and locker rooms. Tenants include Family Health International and Lockheed Martin.

One Harrison Park was opened in 1985 and serves as the gateway building into Harrison Park, a business park situated just off I-40 and less than a mile south of Raleigh-Durham International Airport.

Established in 2005, PPM-Global now manages 20 properties nationwide totaling more than 4.7 million square feet of commercial space. In addition to the BGK portfolio, the company manages five other assets in North Carolina. They are: 200, 201 and 237 South Tryon in Charlotte, Venture Center and Crossroads Corporate Park in Cary. In all, PPM-Global's management portfolio in the state now tops 1.65 million square feet. Late last year, PPM-Global announced the formation of an REO group—PPM-REO-- providing specialized workout property management services to banks and other lenders with owned or distressed real estate assets.

###

About PPM-Global: Portfolio Property Management Global, LLC, is a dynamic U.S.-based property management firm established in 2005. Headquartered in Boca Raton, FL, with regional offices in Michigan, Nevada and North Carolina, PPM-Global manages a diverse, 4.7 million-plus square foot portfolio of income-producing properties spread out across seven states, coast to coast. PPM-Global expertise spans all of the income property sectors from retail and office to multi-family and industrial properties. PPM-Global's property responsibilities are located in some of the nation's most competitive markets. www.ppm-global.com