



**CAMDEN PROPERTY TRUST  
ANNOUNCES SECOND QUARTER 2011 DIVIDEND**

Houston, TEXAS (June 15, 2011) — The Board of Trust Managers of Camden Property Trust (NYSE:CPT) declared a second quarter cash dividend of \$0.49 per share to holders of record as of June 30, 2011 of its Common Shares of Beneficial Interest. The dividend is to be paid on July 18, 2011.

Camden Property Trust, an S&P 400 Company, is a real estate company engaged in the ownership, development, acquisition, management and disposition of multifamily apartment communities. Camden owns interests in and operates 188 properties containing 64,248 apartment homes across the United States. Upon completion of seven properties under development, the Company's portfolio will increase to 66,213 apartment homes in 195 properties. Camden was recently named by FORTUNE® Magazine for the fourth consecutive year as one of the “100 Best Companies to Work For” in America, placing 7<sup>th</sup> on the list.

For additional information, please contact Camden’s Investor Relations Department at (800) 922-6336 or (713) 354-2787 or access our website at [camdenliving.com](http://camdenliving.com).