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## Chauncey Mayfield Receives Securities Professional Award

**Detroit, Mich. (April 11, 2007)** – Chauncey Mayfield, founder of the fast-growing MayfieldGentry Realty Advisors firm headquartered here in Detroit, has been awarded the first “Maverick Award” by the National Association of Securities Professionals(NASP).

The award, presented at the NASP-Detroit group’s first annual dinner at the Detroit Athletic Club, is given to “an entrepreneur and business owner who holds independent views, and who marches to his own drumbeat.”

Under his guidance, Mayfield’s real estate investment and management firm, according to the award presenter, Detroit Councilwoman Alberta-Tinsley-Talabi, a trustee of the Detroit Police & Fire pension fund, “has experienced breakout growth for more than three years now, exhibiting a strong community presence and active leadership.”

In fact, during 2006, MayfieldGentry Realty Advisors (MGRA) experienced significant growth in every aspect of its business, including doubling the size of its investment portfolio to \$465 million in assets under management, and significantly growing its staff of professionals to provide additional depth and breadth of real estate investment experience.

For the year to date, MGRA has closed on several transactions on behalf of one of its major clients, the Detroit Police & Fire Retirement System (PFRS) which has investments with the firm valued at nearly \$100 million. As part of its 2006 PFRS-specific business plan, MGRA removed non-institutional grade properties from the group’s investment portfolio, replacing them with what are called “core plus” properties: High-grade property investments acquired to create better geographic diversification in some of the country’s most robust markets. As a result, by year-end, the advisor feels the portfolio could increase in value by nearly \$200 million.

In the past year, MayfieldGentry has acquired several additional assets around the United States on behalf of its investors, including the South Tryon Office Center in Charlotte, N.C., the Vista Industrial Portfolio in Vista, Calif., and two Class A Office Buildings in Phoenix, Ariz. MGRA also secured final approvals for expanding its shopping center in Dublin, Calif. The firm also recently announced a reorganization and expansion of its internal financial services group, adding a new CIO and CFO in addition to a new asset manager and accounts manager.

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### About MayfieldGentry Realty Advisors

Based in Detroit, Mich., with regional offices in Boca Raton, Fla., and San Francisco, Calif., MayfieldGentry Realty Advisors, Inc. (MGRA), is one of the fastest-growing real estate investment managers in the country. MGRA was founded in 2003, with \$15 million under management, by Chauncey C. Mayfield, a 25-year veteran of the real estate industry with

expertise in asset management, construction, development and acquisitions/dispositions. As of December 2006, MGRA held approximately \$500 million in assets under management, and was ranked in 2005 and 2006 among the Top 100 investment advisors in the United States by Pensions & Investments magazine. The firm's portfolio totals more than 2.3 million square feet and includes the 513,000-square-foot AMEX Center campus in Phoenix, Ariz., the 301-unit River Place Luxury Apartments in Detroit, the 308,000-square-foot Dublin Town Square shopping center in Dublin, Calif., and the 168,000-square-foot Vista Industrial Park in Vista, Calif.

In 2006, MGRA formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund is expected in mid-2007. The firm typically invests between \$15 million and \$20 million per transaction in four main property types – office, retail, industrial and multifamily – in target markets with significant population and job growth and real estate supply/demand imbalances. These markets are: Florida, North Carolina, Virginia, Maryland, Washington, D.C., Arizona, Nevada, California, Rhode Island and Massachusetts. MGRA takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction/ development, leasing and other value-added disciplines, as necessary, to build value for its investors.