

NEWS RELEASE

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Ernst & Young introduces new Principal Mark Gibson

NEW YORK, 29 OCTOBER 2008 – Mark Gibson was recently promoted to Principal in the New York City office of Ernst & Young LLP. Gibson has more than 24 years of international experience in real estate advisory services, operations and outsourcing. He also serves as a professor of operations and project management at New York University and a professor of international development at Columbia University.

Gibson has a Master's degree in project management from the University of Reading in the U.K. and an undergraduate degree in economics, management and law from the University of the West of England.

Gibson joins a well-established group of knowledgeable and experienced real estate audit, advisory and tax Partners and Principals in the New York office.

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About Ernst & Young's Global Real Estate Center

Today's real estate industry must adopt new approaches to address regulatory requirements and financial risks, whilst meeting the challenges of expanding globally and achieving

sustainable growth. Ernst & Young's Global Real Estate Center brings together a worldwide team of professionals to help our clients achieve their potential — a team with deep technical experience in providing assurance, tax, transaction and advisory services. The Center works to anticipate market trends, identify the implications and develop points of view on relevant industry issues. Ultimately it enables us to help our clients meet their goals and compete more effectively. It's how Ernst & Young makes a difference.

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Ernst & Young is a global leader in assurance, tax, transaction and advisory services. Worldwide, our 130,000 people are united by our shared values and an unwavering commitment to quality. We make a difference by helping our people, our clients and our wider communities achieve potential.

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