

News Release

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Ernst & Young appoints Michael Lucki to head global infrastructure services

NEW YORK, 29 APRIL 2008 – Ernst & Young has appointed Michael Lucki to lead the firm's global infrastructure services. Lucki is a 28-year veteran of the firm's real estate group and longtime leader of the firm's Construction Services team, a position he retains. Lucki will coordinate a multidisciplinary group including professionals from the real estate, telecommunications, utilities, oil & gas, construction and government and healthcare sectors.

Public infrastructure is an increasingly important issue for both developed and emerging economies around the world. Ernst & Young is a trusted resource for a broad range of participants in the infrastructure development sector including investors, engineering and contracting companies as well as municipal and state governments. In addition, the firm provides tax, business assurance and transaction advisory services to a range of infrastructure clients including oil and gas companies, utilities, water supply and wastewater systems, airport, rail and other transit operators, federal governments and telecommunications companies. Through its real estate group, Ernst & Young has also provided the sector with thought leadership including reports such as *Global Infrastructure 2007: An Emerging Asset Class*, and a recent webcast titled *Paving the Way: Insights on Infrastructure in the Americas*. Upcoming reports to be released by the firm this year include detailed analyses of infrastructure markets in Europe and the Middle East. The firm also sponsors *Infrastructure: A Global Perspective*, a yearly report published by the Urban Land Institute (ULI).

“Over the last few years, investors have poured billions of dollars into transportation and other infrastructure globally. They reportedly have much more to invest worldwide, making this one of the potential growth sectors for the global economy,” said Lucki. “Creating the role of a global infrastructure leader to oversee and marshal all of the firm's varied resources recognizes the enormous market potential of the sector, as well as our commitment to developing a more robust global network for investors and major participants in infrastructure.”

Lucki will coordinate the firm's infrastructure resources globally, working closely with subject matter experts regionally such as Tim Philpotts and Anne Rabin in the Americas, James Neal in the UK, Ad Buisman in Europe, Bill Banks in Oceania and Thomas Brown in Asia to provide seamless assurance, tax, risk, transaction advisory and finance services to clients around the world.

During his long career with Ernst & Young, Lucki has served multinational clients in the energy, real estate, engineering, construction and aerospace industries. He is experienced in strategic planning, capital market transactions, due diligence, and restructuring transactions areas and is also well-known for advising clients on strategic issues related to acquisitions of construction and engineering companies.

Lucki has a BS in Accounting from California State University, Los Angeles (CSULA). He is a frequent lecturer and author and has spoken to numerous trade and professional organizations nationwide on industry trends. He is a national board member and a national committee member of the Accounting & Reporting Committee of the Construction Financial Management Association; a national committee member of the International Committee and Tax & Fiscal Affairs Committees of the Associated General Contractors and is also a member of the American Institute of Certified Public Accountants and the California Society of Certified Public Accountants.

He will continue to be based in the firm's Orange County, California office, USA.

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About Ernst & Young's Global Real Estate Center

Today's real estate industry must adopt new approaches to address regulatory requirements and financial risks, whilst meeting the challenges of expanding globally and achieving sustainable growth. Ernst & Young's Global Real Estate Center brings together a worldwide team of professionals to help you achieve your potential — a team with deep technical experience in providing assurance, tax, transaction and advisory services. The Center works to anticipate market trends, identify the implications and develop points of view on relevant industry issues. Ultimately it enables us to help you meet your goals and compete more effectively. It's how Ernst & Young makes a difference.

About Ernst & Young

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