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PPM Global Establishes Headquarters in Boca Raton

BOCA RATON, Fla. (August 20, 2008) -- Portfolio Property Management Global, LLC (PPM Global), one of the fastest growing commercial property managers in the U.S., has established its company headquarters in Boca Raton, Fla.

Established in 2005, PPM Global has increased its year one 174,000 square foot property management portfolio -- including two mixed-use properties in Florida -- to 16 properties nationwide and encompasses more than 3.4 million square feet. Through its Boca Raton, Fla., headquarters and a regional network of offices in Northern California, Michigan and Washington D.C. (scheduled to officially open later this year), PPM Global now manages a national network of real estate assets valued in excess of half a billion dollars.

After sixteen months of successfully enhancing the value of its Florida properties, the firm won the management contract in 2006 for a 315,000 square foot luxury multi-family property in downtown Detroit's thriving waterfront area. That assignment was followed by the addition of another 1 million square feet Class A office building in April 2007. PPM Global's managed properties are currently located in seven states (California,

Nevada, Arizona, Virginia, North Carolina, Florida and Michigan) and are managed through a network of 27 property and financial managers, including value-add, project management and marketing specialists.

PPM Global's diverse portfolio includes a mix of retail, office, multi-family and light industrial property types. The company's largest property is also the tallest office building in the state of Michigan, the 45-story One Detroit Center in downtown Detroit. The largest PPM Global managed retail property is a 445,920 square foot shopping center in Dublin, Calif., where PPM Global recently completed a building expansion program that increased the income-producing capacity of the property by more than one-third.

"Property management is often overlooked as a necessary part of investing in and owning income property," said PPM Global Interim President, Marsha L. Bass. Bass is also a Principal and Chief Operating Officer for Detroit-based MayfieldGentry Realty Advisors LLC, PPM Global's largest client. "PPM Global embraces the attitude that running a property is more of an opportunity than a chore. We have found that when we capitalize on that opportunity, everyone from the investor to the tenants benefits."

"We also believe in locating strategic offices near the assets," said PPM Global's Chief Operating Officer, John Bridges. "In the next few years we expect that our clients will be acquiring more Florida assets, so it made sense to locate our headquarters here in Boca Raton."

Bridges said that, "we have already developed an industry reputation for approaching the property management business a little differently than most of our competition. One differentiator is that PPM Global has raised the service provider bar in the institutional real estate sector by going beyond the typical on-site manager to recruit highly experienced talent to oversee the management of property assets." Bridges also said, "we go a step further by giving them extraordinary responsibility in both the strategic and operational planning for properties because we want our managers to have aligned

interests with the asset managers, owners and investors; and not be only the implementers but the strategic thinkers, as well.”

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About PPM Global

Portfolio Property Management Global, LLC, is a dynamic U.S.-based property management firm established in 2005. Headquartered in Boca Raton, Fla., with regional offices in Northern California, Michigan and Washington, D.C., PPM Global already manages a diverse, 3.4 million-square foot portfolio of income-producing properties spread out across seven states, coast to coast and valued in excess of \$579.6 million. PPM Global expertise spans all of the income property sectors from retail and office to multi-family and industrial properties. PPM Global’s property responsibilities are located in some of the nation’s most competitive markets. www.ppm-global.com