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## **MayfieldGentry Realty Advisors Hires New Associate General Counsel**

**Detroit, Mich. – December 17, 2007** – MayfieldGentry Realty Advisors, Inc., one of the fastest-growing real estate investment management firms in the country, announces the addition of Geaneen Arends as Associate General Counsel.

In this role, Ms. Arends will provide in-house legal counsel; draft and negotiate real estate acquisition and disposition agreements, lease agreements, property management agreements, vendor contracts and development agreements; and manage real estate due diligence investigations. In addition to being an experienced real estate attorney, she also has significant experience representing both lenders and developers in real estate financing transactions.

Prior to joining MayfieldGentry, Ms. Arends worked as an attorney with Clark Hill PLC, one of the largest full-service law firms in Michigan. Currently, she also serves as a member of the board of directors of Community Legal Resources, a Detroit-based nonprofit that provides pro bono legal services to community development corporations and other community-based nonprofits throughout the state of Michigan.

Ms. Arends holds a Bachelor of Arts degree from Michigan State University and a Juris Doctorate degree from Boston College.

**About MayfieldGentry Realty Advisors, LLC**

Based in Detroit, Mich., MayfieldGentry Realty Advisors, LLC, is one of the fastest-growing real estate investment managers in the country. MayfieldGentry was founded in 2003, with \$15 million in assets under management, by Chauncey C. Mayfield, a 25 year veteran of the real estate industry with expertise in asset management, construction, development and acquisitions/dispositions. As of December 2007, MayfieldGentry held approximately \$713 million in assets under management, and was ranked in 2005, 2006, and 2007 among the Top 100 investment advisors in the United States by Pensions & Investment magazine. The firm's portfolio totals more than 4.02 million square feet and includes the 513,361 square-foot, AMEX Center campus in Phoenix, Ariz., the 301 unit River Place Luxury Apartments in Detroit, the 282,868 square foot Dublin Town Square shopping center in Dublin, Calif., and the 168,808 square foot Vista Industrial Park in Vista, Calif.

In 2006, MayfieldGentry formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund is scheduled for late 2007. The firm typically invests between \$15 million and \$20 million per transaction in four main property types--office, retail, industrial and multifamily in target markets with significant population and job growth and real estate supply/demand imbalances. These markets include: Florida, North Carolina, Virginia, Maryland, Washington D.C., Rhode Island, and Massachusetts. MayfieldGentry takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction, leasing and other value-added disciplines, as necessary, to build value for its investors.