



Media Contact:
Andrew Neilly
Gallen.Neilly Associates
925.930.9848
Andrew@Gallen.com

MayfieldGentry Realty Advisors Announces Vice President of Asset Management

DETROIT (October 30, 2008) – MayfieldGentry Realty Advisors, LLC, one of the fastest-growing real estate investment managers in the country, has announced Karen R. Waldon as Vice President of Asset Management. She will be based out of the firm's headquarters in Detroit.

As Vice President Asset Management, Ms. Waldon oversees all asset management activities for the firm's 4.5 million square foot investment portfolio, which includes Class "A," office, retail and light industrial properties in seven states nationwide.

During her more than 25 years of experience, Ms. Waldon has been responsible for individual portfolios of more than \$1 billion in value and supervised in excess of \$250 million in construction projects, working with assets from acquisition, through the hold period and ultimately disposition.

Prior to joining MayfieldGentry, Ms. Waldon spent 10 years with Prudential Real Estate Investors and the highly regarded private advisory firm, TMW Group, LLC, as a vice president asset management and senior asset manager.

Ms. Waldon studied engineering at the University of Hamburg and Finance at the London School of Economics. She is an active member of Commercial Real Estate Women (CREW), the CCIM Institute and the National Association of Industrial and Office Properties (NAIOP).

MayfieldGentry Realty Advisors, LLC

Based in Detroit, Mich., MayfieldGentry Realty Advisors, LLC is one of the fastest-growing real estate investment managers in the country. Founded in 2003 by Chauncey C. Mayfield, a 25-year veteran of the real estate industry, MayfieldGentry is ranked among the Top 100 investment advisors in the United States by *Pensions & Investments Magazine* and holds over \$1 billion in assets under management. The company controls a national portfolio of commercial real estate assets in excess of 4.5 million square feet, including assets as diverse as the 513,000-square-foot AMEX Center campus in Phoenix, Ariz., the 301-unit River Place Luxury Apartments in Detroit, the 308,000-square-foot Dublin Town Square shopping center in Dublin, Calif., and the 168,000-square-foot Vista Industrial Park in Vista, Calif. MayfieldGentry's portfolio now includes the landmark 45-story, 941,354-square-foot One Detroit Center, located in the heart of Detroit, representing the tallest office building in the State of Michigan.

In 2006, MayfieldGentry formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund was in Dec 2007 with the typical investment transaction between \$15 million and \$20 million. Now with over 20 associates, MayfieldGentry takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction/development, leasing and other value-added disciplines as necessary, to build value for its investors.

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