

**Media Contact:**

**Tim Gallen/Andrew Neilly**

**Gallen.Neilly Associates**

**925.930.9848**

[tim@gallen.com](mailto:tim@gallen.com)

[andrew@gallen.com](mailto:andrew@gallen.com)

## **Chauncey Mayfield Elected NASP Detroit Chapter President**

Detroit (April 29, 2008) – The Detroit chapter of the National Association of Securities Professionals (NASP) has announced that Chauncey C. Mayfield has been elected president.

Mayfield is CEO of Detroit-based MayfieldGentry Realty Advisors, LLC., one of the largest and most successful minority-owned real estate firms in the country.

NASP is a non-profit professional organization focused on achieving equal opportunities for minorities and women throughout the securities and investment community; and increasing public awareness of public and private finance career opportunities.

“It is truly an honor to be in a position to help bring to light some of the many professionals and resources that are available to the investment community by highlighting the achievements and sharing the experience of our members,” said Mayfield.

As a national non-profit association of professionals in the security industry, NASP’s mission is to bring together minorities and women from across the country who have achieved recognition in the industry as brokers, asset managers, public finance consultants, investment bankers, bond counsel commercial bank underwriters, investors, plan sponsors and other finance professionals.

NASP provides opportunities to share information about the securities markets, including functioning as a repository for information regarding current trends, facilitating fundamental educational seminars, and creating networking opportunities. Mayfield said he hopes his position with NASP will allow him to offer up his more than 25 years of experience to Detroit’s young professional community. .

“Upholding the law that bans racial, ethnic or gender discrimination in employment is a primary mission of NASP,” added Mayfield. “But, equally as important is that we continue to cultivate and facilitate growth amongst the young minority and female professional community. After all, they will become tomorrow’s business owners, entrepreneurs, managers and professionals.”

Since founding the firm in 2003, Mayfield has been the primary visionary, strategist, and architect of MayfieldGentry Realty Advisor LLC. As of January 2008, MayfieldGentry held more than \$700 million in assets under management, making it one of the largest minority-owned operators of real estate in the United States.

Mayfield holds a Bachelor of Science degree, with honors, in Political Science from Tuskegee Institute and a Masters in Business Administration, with an emphasis on Real Estate and Finance, from the Harvard University Graduate School of Business Administration.

### **MayfieldGentry Realty Advisors**

Based in Detroit, Mich., MayfieldGentry Realty Advisors, LLC. is one of the fastest-growing real estate investment managers in the country. Founded in 2003, by Chauncey C. Mayfield, a 25-year veteran of the real estate industry, MayfieldGentry is ranked among the Top 100 investment advisors in the United States by Pensions & Investments Magazine and holds over \$900 million in assets under management. The company controls a national portfolio of commercial real estate assets in excess of 4 million square feet, including assets as diverse as the 513,000-square-foot AMEX Center campus in Phoenix, Ariz., the 301-unit River Place Luxury Apartments in Detroit, the 308,000-square-foot Dublin Town Square shopping center in Dublin, Calif., and the 168,000-square-foot Vista Industrial Park in Vista, Calif. MayfieldGentry's portfolio now includes the landmark 45-story, 941,354-square-foot One Detroit Center, located in the heart of Detroit, representing the tallest office building in the State of Michigan.

In 2006, MayfieldGentry formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund was in Dec 2007 with the typical investment transaction between \$15 million and \$20 million. Now with over 20 associates, MayfieldGentry takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction/development, leasing and other value-added disciplines as necessary, to build value for its investors.