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**MayfieldGentry Realty Advisors Acquires  
Office Portfolio in Raleigh, N.C.**

**Detroit, Mich. – January 4, 2008** – MayfieldGentry Realty Advisors today announced it has completed the purchase of Venture Center, a 475,000 square foot Class A office building portfolio on the 1,130-acre Centennial Campus of North Carolina State University. Terms of the purchase were not disclosed. The seller was General Electric Pension Trust advised by GE Asset Management. The seller was represented by Paul Collins, William (Bill) Collins, Drew Flood and Jud Ryan of Cassidy & Pinkard Colliers.

Venture Center comprises five buildings constructed between 1999 and 2003 situated just 14 miles from Raleigh-Durham airport within North Carolina's world-famous "Research Triangle" area between the cities of Raleigh, Durham and Chapel Hill. The property is 99 percent leased and tenants include Ericsson, GlaxoSmithKline, Erimos Pharmaceuticals, the State of North Carolina, Red Hat, ABB, Inc. and the U.S. Department of Agriculture.

Chauncey Mayfield, CEO of MayfieldGentry Realty Advisors said that the purchase was attractive because the building is a highly attractive asset in a market that is undergoing significant population and job growth. "The strong mix of tenants in these buildings and the quality of construction combined with its location within the vibrant Triangle area made this asset a perfect fit for our portfolio," Mayfield said.

This is the institutional advisor's fourth acquisition in North Carolina in the last 12 months. Earlier this year, MayfieldGentry purchased Glenwood Plaza, a 131,572 s.f. office building in Raleigh and closed on the purchase of 200 S. Tryon, a 17-story office tower in downtown Charlotte. Last year, the firm purchased 201 & 237 South Tryon, representing 238,000 s.f. of Class A office and 698 parking spaces, also in Charlotte.

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#### **MayfieldGentry Realty Advisors**

Based in Detroit, Mich., MayfieldGentry Realty Advisors, Inc. is one of the fastest-growing real estate investment managers in the country. Founded in 2003, by Chauncey C. Mayfield, a 25-year veteran of the real estate industry, MayfieldGentry is ranked among the Top 100 investment advisors in the United States by Pensions & Investments Magazine and holds over \$700 million in assets under management. The company controls a national portfolio of commercial real estate assets in excess of 3.6 million square feet, including assets as diverse as the 513,000-square-foot AMEX Center campus in Phoenix, Ariz., the 301-unit River Place Luxury Apartments in Detroit, the 308,000-square-foot Dublin Town Square shopping center in Dublin, Calif., and the 168,000-square-foot Vista Industrial Park in Vista, Calif. MayfieldGentry's portfolio now includes the landmark 45-story, 941,354-square-foot Comerica Tower at Detroit Center, located in the heart of Detroit, representing second tallest building in the State of Michigan.

In 2006, MayfieldGentry formed the MGRA Genesis Value Fund, a \$150 million value-added fund to acquire a diversified portfolio of properties in specific markets nationwide. The initial close for the fund was in Dec 2007 with the typical investment transaction between \$15 million and \$20 million. Now with over 20 associates, MayfieldGentry takes a strategic hands-on approach to each property it acquires, deploying repositioning strategies, construction/development, leasing and other value-added disciplines as necessary, to build value for its investors.