

NEWS RELEASE

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Ernst & Young LLP introduces new Principal Troy L. Jones

LOS ANGELES, 29 OCTOBER 2008 – Troy L. Jones was recently promoted to Principal in the Transaction Advisory Services practice of Ernst & Young LLP. He practices in the area of transaction real estate. Based in Los Angeles, Jones has more than 15 years of experience in the real estate, hospitality and gaming industries. Jones has advised clients on numerous global real estate and lodging transactions, capital markets transactions, and strategic planning analyses. He has provided a range of real estate advisory services during his career, including due diligence, development, valuation, operations, capital markets and corporate strategy. His clients have included multinationals, private equity firms, sovereign wealth funds, global hospitality and leisure companies, real estate owners/investors developers, operators and financial institutions.

Jones frequently writes and speaks on hospitality trends, topics, and technical issues and is a guest speaker at numerous industry related conferences. He is recognized for his experience in the California, Hawaii and Las Vegas lodging markets and was instrumental in writing and editing leading hospitality reports for the firm, including the U.S. Lodging Report, California Lodging Report Forecast and the Hawaii Lodging Report.

Troy holds a Bachelor's degree in economics from Mississippi State University and a Master's of Arts in economics from Texas A&M University. He is a member of Urban Land Institute.

He joins a well-established group of knowledgeable and experienced real estate audit, advisory and tax Partners and Principals.

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About Ernst & Young's Global Real Estate Center

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