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PPM Global Awarded Management of Raleigh's Venture Center

RALEIGH, N.C. (March 3, 2009) - Portfolio Property Management Global, LLC, a full service property management company based in Boca Raton, Fla., announced it has been awarded management of Venture Center, a 475,000 square foot, five building office park on the Centennial Campus of N.C. State University.

Commenting on the assignment, Marsha Bass, president of PPM Global, said: "This is a property with a superior roster of tenants and we look forward to providing seamless service at the highest level to tenants and ownership." Ms. Bass indicated that management would be handled through PPM Global's Raleigh office.

Built between 1999 and 2003, Venture Center at Centennial Campus consists of five office buildings located within the NC State University campus and just 14 miles from Raleigh-Durham International Airport. Tenants include several state of North Carolina agencies as well as the USDA and companies such as Red Hat and ABB, Inc.

Established in 2005, PPM Global manages 17 properties nationwide totaling almost four

million square feet of commercial space. The company manages four major assets in North Carolina in addition to Venture Center. They are: 200, 201 and 237 South Tryon in Charlotte and Crossroads Corporate Park in Cary. In all, PPM Global's management portfolio in the state now tops 1.35 million square feet. Late last year, PPM Global announced the formation of an REO group providing specialized workout property management services to banks and other lenders with owned or distressed real estate assets.

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About PPM Global: Portfolio Property Management Global, LLC, is a dynamic U.S.-based property management firm established in 2005. Headquartered in Boca Raton, FL, with regional offices in Northern California, Michigan and Washington, DC., PPM Global manages a diverse, four million-plus square foot portfolio of income-producing properties spread out across seven states, coast to coast and valued in excess of \$4.7 billion. PPM Global expertise spans all of the income property sectors from retail and office to multi-family and industrial properties. PPM Global's property responsibilities are located in some of the nation's most competitive markets. www.ppm-global.com